

Stearns Bank Taps Tamarack Consulting to Automate UCC Filings

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Albany, MN – Stearns Bank N.A. Equipment Finance Division announces the automation of UCC filing management through the implementation of Tamarack Consulting's **UCC Integration**. Since Tamarack's UCC Integration communicates with Corporation Service Company's (CSC) **FinancialOnline** service, Stearns Bank can now seamlessly perfect all UCC filings within their back office system, eliminating the need to re-enter Debtor, Secured Party and Collateral data in auxiliary systems.

"Our previous process has served us well because of the careful attention to detail by our employees, but it was so much more tedious and time consuming," says Daryn Lecy, Stearns' vice president of operations. "With this solution from Tamarack and CSC, we are now spending much less time perfecting UCC filings, getting instantaneous results, and have severely minimized the chances of human error."

In conjunction with Stearns' back office system, InfoLease®, the Tamarack product eliminates the need to reenter Secured Party, Debtor, and Collateral information saving time and reducing errors. In addition to UCC 1 filings, the system supports UCC 3 filings for Amendments, Assignments, Continuations and Terminations. Other key product features include automatic updates to their system of record with filing data and PDF attachment downloads for document storage.

"CSC is pleased that Stearns Bank can now take advantage of CSCFinancialOnline's UCC technology through our integration with Tamarack," says Paul Schultz, vice president for CSC. "Beyond eliminating the need to re-key information, this integration should also help Stearns Bank reduce errors, simplify its UCC processes and perfect its security interests."

Stearns Bank Equipment Finance is a division of Stearns Bank NA, an independent and employee-owned bank based in Minnesota.

Based in Woodbury, Minnesota, **Tamarack Consulting, Inc.** provides integration products, consulting, and training to the equipment finance industry. www.tamarackconsulting.com

Corporation Service Company (CSC) is a leading provider of legal and financial services for many of the world's largest companies, law firms, and financial institutions. Founded in 1899, CSC has been providing UCC services to the financial community since states began adopting the Uniform Commercial Code. www.cscglobal.com.